



# News

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8<sup>th</sup> June 2010

## **Upper limit for Development Loans increased to £20,000**

Is your club considering improving its facilities? To help Affiliated Clubs, Bowls England has now increased the upper limit of its interest-free Development Loans to £20,000.

Loans can be repaid over a maximum of eight years with the only additional charge being a one-off administration fee - there are no extra charges for the duration of the loan.

This means clubs can budget with the security of 'no added charges'.

Tony Allcock MBE, Bowls England Chief Executive, said: "Development Loans are one of the key services provided by Bowls England to support its clubs. Indeed there are lots of clubs who are unable to meet the requirements of commercial loans, so the Development Loans scheme has helped many to improve their facilities that otherwise may not have been able to do so.

"In the past loans have been provided for a range of projects – from funding major projects such as clubhouse extensions and car park re-surfacing to smaller requirements such as new kitchens and improved security – and by increasing the upper limit we hope to be able to help many more clubs in the future."

For more information about a Development Loan for your club please contact Penny Maguire on 01903 820222 or e-mail: [penny.maguire@bowlsengland.com](mailto:penny.maguire@bowlsengland.com)

Alternatively you can write to:

Penny Maguire, Bowls England, Lyndhurst Road, Worthing, West Sussex, BN11 2AZ

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