



Finance Update

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Chair
Bowls England Finance Committee

So let's look at what really matters

to Bowlers

From the 2009 Balance Sheet

What are we
really worth?

On paper.....£1.482m

But where is
all the money?

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1. 'Locked' funds - the values we can't spend

Balance Sheet value	£1.482m
HQ Building =	£214k
Fixtures, Fittings, Computers etc =	£29k
Development & Greens Loans i.e. Current value 'out on loan' =	£370k
Merchandise =	£73k
'Money' Locked away that we can't really use	£686k
Leaving us with (£1.482m - £686k) =	£796k

2. 'Ring-fenced' funds- more values that we can't spend	
Financial planning:	b/f £796k
We have set-aside Reserve funds for specific uses:	
<u>Loans funds</u>	
• Greens Maintenance	£10k
• Greens equipment	£75k
• Development	<u>£550k</u>
Total set-aside	<u>£635k</u>
Already out on loan to Clubs £370k	
Loan money still available	£635k - £370k = £265k
So remaining funds are	£796k - £265k = £531k

Other Reserve funds	b/f	£531k
HQ Repairs/refurbishment / Self Insurance of Trophies		£13.3k
International Events		£13.2k
Bowls England Development / Bowls Development Alliance		£15.5k
Affiliation Fee subsidy (ready for 2011 & 2012)		£148k
	Total	£190k
Leaving us with		£531k - £190k = £341k

b/f	
<u>Outstanding transactions at year-end</u>	£341k
Creditors (we owe Suppliers)	£75k
Debtors & Payments in Advance	£34k
Leaving us with £341k - £75k + £34k =	£300k
Which matches our target figure for 'Winter Funds'	
£250k to cover October to March Cash Flow	
+	
£50k Contingency	